

Memorandum of Understanding (MoU)

This document represents an agreement between

10 SECONDS

And

S.J.C. Institute of Technology, Chickaballpur, Karnataka 562101

July 12' 2022

MEMORANDUM OF UNDERSTANDING FOR TRAINING

This Memorandum of Understanding (MoU) is entered into at Bengaluru on the Twelfth of July Two Thousand Twenty Two [July 12, 2022] between

10 SECONDS

Address: 10 SECONDS, Arya Hamsa,
8th Phase, JP Nagar, Bengaluru

PAN NO: AAAFZ9674R

Hereinafter called the **First Party**, both in the MOU and its Annexure and as represented by Mr. Anijith A Shetty, Managing Director, which expression shall include all its heirs, assigns, legal representatives and administrators]

and

S.J.C. Institute of Technology,


Address: P.B, No. 20, BB Rd, Chikkaballapur, Karnataka 562101,
Hassan Karnataka 573 217,

Here-in after called the **Second Party** both in the MoU and its Annexure and as represented by Dr. G T Raju, Principal, SJCIT which expression shall include all its heirs, assigns, legal representatives and administrators]

Whereas the **Second Party** has finalized a Project of Pre-Placement Training to its Students of Semester VII of the Engineering Programs

Whereas the **First Party** is selected by **Second Party** for the Pre-Placement Training to VII semester Students of S.J.C. Institute of Technology, Chickaballpur, Karnataka 562101

Now therefore, the following Memorandum of Understanding is entered into between the above said parties to state the mutual and respective responsibilities of the Parties to this MOU for the conduct of the Training Programme and for the achievement of the objectives of the Training Program with the highest quality and effectiveness.



Responsibilities of First Party

The First Party shall make arrangements to provide the required manpower and other amenities to complete the Training Programme as per the Training Schedule.

First Party agrees to complete the Training Programme in the specified time and in a quality that has been held out by it.

The Scheme of Training Programme shall be as per Annexure-I annexed to this MOU. The details and Commercial of Training provided shall be as per Annexure-II annexed to this MOU.

Responsibilities of Second Party

The Second Party shall make arrangements to provide the required Infrastructure and other amenities to complete the Training Programme as per the Training Schedule.

Second Party may find it necessary to postpone or cancel the assignment and / or shorten or extend its duration without assigning any reasons. In such cases every effort will be made to give the details to First party, as early as possible, notice of any changes in schedule will be discussed.

Tenure

The Parties agree that the Tenure of this MoU shall be initially for a period of One [1] Year. Notwithstanding the same, either Party may terminate this Association, by giving the other Party, Thirty [30] days' Notice of Intention to so terminate the Association.

The Parties further agree that such Termination shall not disrupt the completion of the Ongoing Training Session, till end of the Semester.

Dispute Resolution

Any dispute that may arise between the Parties in relation to or arising out of any provisions, herein contained, will be settled amicably, within Fifteen [15] Working Days of the dispute arising, failing which the dispute shall be referred to a Single Arbitrator. The Single Arbitrator shall be chosen by mutual consent of both the Parties and the dispute shall be settled under the provisions of the Indian Arbitration and Conciliation Act of India, 1996.

The Place of Arbitration shall be Bangalore



In witness whereof the Parties to this MOU, append their Hands hereto, in acceptance of the Terms and Conditions contained hereinabove and in the Annexures, appended hereto as integral part hereof.



For **S.J.C. Institute of Technology**

For **10 Seconds**

A handwritten signature in black ink, appearing to read "Dr. G T Raju".

Dr. G T Raju,
Principal, SJCIT

Authorised Signatory

A handwritten signature in black ink, appearing to read "Anijith A Shetty".

Anijith A Shetty

Authorised Signatory

ANNEXURE-2

| Semester | Stream | Duration | Cost/Hr/Trainer | No. of Batches |
|-------------------------------------|--------------|----------|-------------------------|----------------|
| 4 th year – VII Semester | All branches | 60 hours | INR 23 / hour / student | 11 batches |

Terms of Payment:

100 Percent of the Training Fee shall be paid, within Fifteen [15] days, upon successful completion of the Training for the said Semester.

Value Added Service as part of Scope of Deliverables

- Access to an LMS Portal of the First Party
- Pre, Mid and Post Assessment Reports to be submitted to the First Party
- Regular Practice Online Tests to be conducted for the students and their scores be communicated to Placement
- 4 Days of Spoken English & Vedic Mathematics by Mr. Ramaprasad HC & Mr. Anijith A Shetty for II sem students of S.J.C. Institute of Technology.

Declaration

Both the parties have read and understood the agreement and annexure in this MOU

Hereby proceed to put their signature.


Dr. G. Raju,
Principal, SJCT

Authorised Signatory


Anijith A Shetty,
Managing Director 10 SECONDS

Authorised Signatory